Selected BLS Economic Indicators

Reading



Selected Indicators

This fact sheet presents recent **employment and unemployment**, **price**, **and pay data** for Pennsylvania, the Reading Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index	April	April	Percent
(1982-84) = 100	2006	2007	change
All Urban Consumers (CPI-U)			
U.S. City Average	201.5	206.686	2.6
Northeast	214.7	219.501	2.2
Northeast (size class B/C)*	127.3	129.563	1.8
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	197.2	202.130	2.5
Northeast	211.0	215.802	2.3
Northeast (size class B/C)*	127.6	129.856	1.8
Producer Price Index, U.S.	April	April	Percent
(1982 = 100)	2006	2007	change
Finished goods	160.7	165.8	3.2
All commodities	164.3	171.2	4.2
Industrial commodities	168.8	173.7	2.9

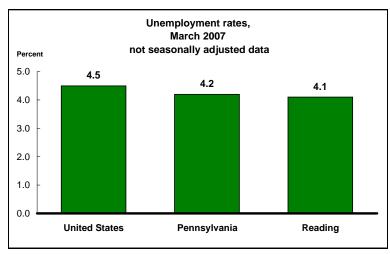
^{*}Northeastern cities with populations from 50,000 to 1,500,000 (December 1996=100) Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	7,255.0	6,913.0	-342.0	-4.7
Pennsylvania	317.1	264.1	-53.0	-16.7
Reading	10.0	8.2	-1.7	-17.5

Most recent numbers are preliminary.



Employment Cost Index	1st Qtr.	1st Qtr.	Percent
(December 2005) = 100	2006	2007	change
Total Compensation-Private Industry Workers			
United States	100.8	104.0	3.2
Northeast	100.9	104.0	3.1
Middle Atlantic	100.9	104.2	3.3
Occupational Pay Relatives	July 2005		
(United States = 100)			
Reading			
All Occupations	103 *		
Management, business, and financial	122 *		
Professional and related	98 *		
Service	100		
Sales and related	102		
Office and adminstrative support	99		
Construction and extraction	108 *		
Installation, maintenance, and repair	101		
Production	103 *		
Transportation and material moving		105 *	

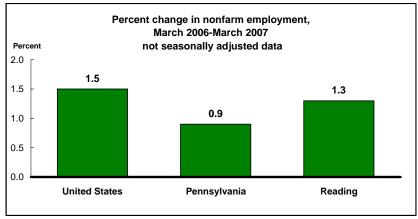
^{*}The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment

(not seasonally adjusted, in thousands)

(not obasonally adjusted; in thousands)					
Area	March 2006	March 2007	Net change	Percent change	
United States	134,868.0	136,835.0	1,967.0	1.5	
Pennsylvania	5,697.8	5,751.3	53.5	0.9	
Reading	171.2	173.5	2.3	1.3	

Most recent numbers are preliminary.



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Reading, PA Metropolitan Statistical Area (MSA) includes Berks County in Pennsylvania.